Grandson’s Experience Leads to Gift

Patricia and Jack Shockey of Virginia don’t have diabetes and, until 14 years ago, didn’t know much about it. But that changed dramatically when their grandson, Colin, was diagnosed with type 1.

“When Colin was 4, I remember visiting him and noticing he just didn’t seem right,” Patricia said. “Our daughter Lynn [Colin’s mother] and I took him to the doctor, and they immediately called an ambulance for him. The hospital told us his blood sugar level was 600.” From that day on, the Shockey family has learned how to help Colin manage his disease.

The Shockeys credit Lynn with educating herself, Colin and their community about diabetes over the years. “Lynn learned about diabetes care from Colin’s doctor and read everything she could from the American Diabetes Association® (ADA),” Patricia explained. “She taught Colin at an early age how to give himself insulin shots. Lynn has educated Colin’s various school administrators and teachers about type 1 diabetes because they had never had a child with diabetes in class before.”

“Growing up, Colin had the attitude that diabetes wasn’t going to stop him,” Patricia said. “He was a national spokesperson to raise awareness for diabetes care when he was 7 years old, he excelled in high school, and now is a freshman in college.”

Patricia and Jack have not only assisted Colin on his personal journey with diabetes, they are also supporting others battling this disease with their giving. “We got involved with the ADA by helping to plan a local fundraising walk, which was a big success,” Patricia shared. They also decided to create a gift to ADA in their estate plans.

“The gift we made is called an annuity trust,” Jack said. “We placed appreciated assets in the trust, receive an income for a few years and then the trust remainder goes to the ADA to help solve this diabetes problem. It lets us do something good for ADA, and we also receive tax benefits. It was easy to set up with our local attorney, who explained it to us in about five minutes.”

“I would encourage everybody to consider this type of gift or another one like it,” Patricia continued. “The American Diabetes Association needs our help to fund new research and educate the public so that people with diabetes, especially the kids like Colin, can live happier, healthier lives. These gifts will go a long way in helping them accomplish their mission.”

Learn more at diabetes.org/giving | 1-800-DIABETES (800-342-2383)
Advocating for Insulin Affordability

Early in 2020, the American Diabetes Association (ADA) celebrated the signing of legislation in Illinois that capped copayments on insulin. ADA’s powerful grassroots advocacy helped ensure a similar bill was signed in Colorado in 2019. More than 20 states are considering this type of legislation and we are hopeful for other states to follow in the coming year. These historic bills shine a light on the real struggle of insulin accessibility for the approximately 7.4 million people who rely on it.

A recent survey conducted by the ADA revealed some alarming insights around insulin affordability: one in four insulin users reported that the cost of insulin has impacted their use of the life-saving medication. Of those, 30% reported choosing between insulin and utilities, 27% reported choosing between insulin and housing, and 23% reported skipping doses due to the high cost of insulin.

“I often have to choose between using the little credit I have to buy insulin or pay for something my children need. People shouldn’t have to live like that. That’s not living at all.”

—Jose S.

How ADA is making a difference

Although insulin affordability is gaining traction as a critical issue with lawmakers, we’ve still got a long way to go. That’s why the ADA is committed to driving awareness and spearheading change at the state and federal levels.

- Our experts testified at multiple hearings on the high cost of insulin in the U.S. Senate and U.S. House of Representatives.
- Almost 500,000 people have made their voices heard by signing our petition demanding increased transparency and affordable insulin.
- We created an Advocacy Engagement Platform designed to make it easy for people like you to join the fight. Not only are we summarizing the legislation for you, but we’re scoring them to let you know the potential impact. Using this online tool, you can email your local representatives directly to recommend passage of the bills that mean the most to you. Visit diabetes.org/advocacy/platform and follow the step-by-step process.

What is the bottom line? Insulin should be accessible and affordable to everyone who needs it. Thank you for joining us to make a difference for people living with diabetes; your voice and your financial support can help us advocate for change.

Need help paying for insulin?

If you or a loved one is struggling to afford life-essential insulin, ADA can help. Visit insulinhelp.org or call 1-800-DIABETES (800-342-2383) to speak with an ADA representative.
Provide for Yourself and the American Diabetes Association

As you think about your long-range financial plans and how to meet your family’s needs both now and in the future, consider strategies that may help you combine planning goals with your desire to benefit charitable causes that are important to you.

Gifts that give back

In many situations, *life income plans* can allow you to supplement your income and/or another’s income, benefit from significant tax savings and also make a wonderful gift to the American Diabetes Association.

With a life income gift plan, you may be able to:

- Increase your income or another’s income for life or for a specific period of time.
- Choose secure fixed payments or payments that may increase over time.
- Realize tax savings.
- Make a charitable gift that might not otherwise be possible.

If you want to assist your children or grandchildren with educational expenses or provide support to an elderly loved one, a life income gift plan may be an excellent solution.

We are happy to discuss ways you can enhance your family’s financial security and make meaningful gifts to help those with diabetes at the same time. Contact a member of our Planned Giving Team at 888-700-7029.

The Summit Circle

The Summit Circle recognizes donors who remember the Association through gifts in their will, trust, life income plan or with what may remain in a retirement plan. If you have included the American Diabetes Association in your estate plans, thank you. Please contact our Planned Giving Team at 888-700-7029 so we can recognize your important commitment by welcoming you to membership in the Summit Circle.

Updates from the SECURE Act

For those turning 70½ in 2020, minimum distributions from IRAs are not required until age 72; however, you may still use your IRA to make tax-advantaged charitable distributions to the American Diabetes Association starting at age 70½. Contact us for more information.
Ideas for Giving—Now and Later

“Tax season” is a time when many people think about planning more effectively. Is there a way to reduce taxes next year?

Here are four ideas for making charitable gifts that may benefit you as well as the American Diabetes Association.

1. Gifts of appreciated securities can yield significant tax benefits.
   - Giving now can result in both capital gains and income tax savings.
   - Funding a charitable remainder trust or a charitable gift annuity with appreciated property can result in capital gain and income tax benefits, regular income for you and/or another person and a future gift to the American Diabetes Association.

2. Gifts of life insurance policies you no longer need for their original purposes, such as protecting children who are now independent, relatives now deceased, or to pay estate taxes which no longer apply, may not “cost” you anything.
   - You can give a fully paid-up policy or a policy that has cash value and deduct the value to make a current gift.
   - Make a future gift by naming the Association as the beneficiary of all or part of the death benefit, or as a secondary beneficiary.

3. Individual Retirement Accounts (IRAs) and other retirement accounts offer tax savings opportunities for almost every American.
   - If you are 70½ or older you can give to one or more charities directly from your IRA (up to a total of $100,000 per year) which will count toward your Required Minimum Distribution (RMD) and be excluded from your taxable income. Those who will not have to take RMD until they are 72 can still make these contributions when they reach age 70½ and exclude the amounts from income.
   - Give later by designating the Association to receive any funds remaining after you and your other beneficiaries no longer need them. You can do this when you open the retirement account or contact the plan administrator for a “designation of beneficiary” form.

4. If you have a Donor Advised Fund (DAF):
   - Recommend the American Diabetes Association for a grant to support research, advocacy or education.
   - Have you considered what will happen to the funds in the future? Designating the Association to receive a distribution from a terminating DAF is a wonderful way to give.

Careful planning can help you make charitable gifts that make a difference now or in the future. Contact us if you have questions. Or return the enclosed card to receive our Personal Financial Affairs Record.